British Potato Trade Association

Report of the Council and Financial Statements

31 March 2019

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Report by the Council

The Council submits its annual report together with an abstract of accounts for the year ended 31 March 2019.

Accounts - Statement of the Council's requirements
The Council is required by the Constitution to prepare financial statements for each financial year that fairly present the state of affairs of the Association as at the end of the financial year and of the surplus of the Association for that period.

The Council considers that in preparing the financial statements the Association has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which it considers to be applicable have been followed.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association. It also has general responsibility for taking such steps as are reasonable open to it to safeguard the assets of the Association and for the prevention and detection of fraud and other irregularities.

Membership
Membership of the Association at the end of 2019 financial year stands at 121 made up as in the table below.

Net membership numbers increased by 3 during the year reflecting the addition of 4 new members and the resignation of one existing member.

General

Membership Categories and Subscription Rates		*Number of members*	*% by category*
Life member	-	2	2%
5	25,001 + tonnes = £1850	4	3%
4	15,001-25,000t = £925	5	4%
3	5001-15,000t = £620	17	14%
2	2001-5000t = £475	36	30%
1	0–2000t = £330	41	34%
0	0-500t* = £165	10	8%
Ware only	£330	1	1%
Branch	£125	1	1%
Associate	£180	4	3%
Total	£-	121	-

* and less than 2,000 tonnes of ware traded.

In adopting a going concern basis in the financial statements the Council, after making enquiries, had a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future.

Report by the Council *(continued)*

General *(continued)*

Administration costs, etc
The cost of administrating the Association increased in 2018-19 very largely due to increased meeting expenses of Council, an uprate in the Secretariat fee and a decision to use part of the surplus to sponsor a reception at the AHDB Seed Industry Event in November 2018, partly offset by a reduction in representative travel through reduced expenditure on the Brussels-based Europatat Congress in 2018.

BPTA Activities shows a positive amount due to receipt of student fees against expenditure in 2017-18 on a SASA tuber training course.

Subscriptions
The Association has maintained its subscription to Europatat, the Union of the European Potato Trade. This subscription has enabled the Association to continue to play an important part in Europatat's lobby of the European Council of Ministers, Commission and Parliament where the majority of major decisions are taken that impact on the potato trade, including seed potato certification, pesticides and potato plant health. This close relationship has enabled BPTA to play a leading part in the ongoing fundamental review of RUCIP Rules which will continue to be an integral part of potato trading with our European partners regardless of Brexit. BPTA has also maintained its associate membership of the National Farmers' Union Scotland and the Pre-basic Growers' Association. These organisations and AHDB Potatoes have reciprocated thus facilitating improved collaboration across the industry at a nominal cost. The Association is also developing closer relationships with the Potato Processors' Association, Fresh Potato Suppliers' Association and the National Farmers' Union.

Charles W Greenslade
Treasurer

25 June 2019

Chartered Accountants' Report to the Members of British Potato Trade Association

In accordance with the engagement letter, we have prepared for your approval the accounts of British Potato Trade Association for the year ended 31 March 2019, which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed on their website at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of British Potato Trade Association and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year ended 31 March 2019 and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or review of the accounts of British Potato Trade Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the accounts.

Andrew Niblock

Andrew Niblock (Partner)
For and on behalf of MHA Henderson Loggie
Chartered Accountants

25 June 2019

Ground Floor
11-15 Thistle Street
Edinburgh
EH2 1DF

MHA Henderson Loggie is a trading name of Henderson Loggie LLP.

Income and expenditure account
for the year ended 31 March 2019

	2019 £	2019 £	2018 £	2018 £
Income				
Interest income		**198**		69
Members' subscriptions		**55,677**		54,648
Licence fee		**1,000**		-
Total income		**56,875**		54,717
Activities				
BPTA arbitration income	**750**		250	
RUCIP arbitration income	**-**		16,154	
Past presidents dinner	**-**		(763)	
Dinner	**449**		(277)	
AGM lunch and Golf event	**(1,338)**		(339)	
Membership Seminar	**482**		-	
Training	**2,400**		(2,160)	
Total activities		**2,743**		12,865
Administration				
Meeting expenses of Council	**(3,987)**		(2,791)	
Secretarial	**(32,000)**		(30,000)	
Postage and telephone	**(381)**		(379)	
Printing and stationery	**(170)**		(117)	
Computer support	**(168)**		(168)	
Website costs	**-**		(200)	
Subscriptions (Europatat/NFUS/PBGA)	**(6,576)**		(6,496)	
Europatat & other representative meetings travel	**(6,091)**		(8,307)	
Insurance	**(196)**		(196)	
Bank charges	**(12)**		(90)	
Audit and accountancy	**(1,125)**		(1,102)	
Legal fees	**-**		(420)	
Sponsorship	**(1,000)**		-	
Depreciation	**(121)**		(161)	
Total administration		**(51,827)**		(50,427)
Surplus for the year		**7,791**		17,155
At beginning of year		**89,072**		71,917
At end of year		**96,863**		89,072

Balance sheet
as at 31 March 2019

	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	2		**362**		**483**
Debtors	3	**10,949**		**18,760**	
Current assets					
Barclays Community current account		**15,461**		**16,773**	
Barclays Savings Account		**94,702**		**82,527**	
Barclays Premium Account		**4,499**		**-**	
		125,611		**118,060**	
Creditors: amounts falling due within one year	4	**(29,110)**		**(29,471)**	
Net current assets			**96,501**		**88,589**
Total assets less current liabilities			**96,863**		**89,072**
Represented by:					
Revenue reserve			**96,863**		**89,072**

Approved by the Council and authorised for issue on 25 June 2019

Charles W Greenslade
Treasurer

Notes to the financial statements

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention. The Council believe that membership fees and cash in the bank are sufficient to enable the organisation to continue operating and the going concern basis, on which the accounts are prepared, is appropriate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over their expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance

Income

Income represents amounts receivable for subscriptions. Subscriptions apply for the period 1 July 2018 to 30 June 2019. Only those subscriptions for the period up to 31 March have been included in the income and expenditure account.

2 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2018	3,373
Additions	-
At 31 March 2019	3,373
Depreciation	
At 1 April 2018	2,890
Charge for the year	121
At 31 March 2019	3,011
Net book value	
At 31 March 2019	**362**
At 31 March 2018	483

Notes to the financial statements *(continued)*

3. Debtors

	2019	2018
	£	£
Trade debtors	**2,087**	4,443
VAT refund	**862**	1,101
Prepayments	**8,000**	13,216
	10,949	18,760

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	**8,000**	13,216
Deposits	**5,960**	973
Accruals	**1,125**	1,092
Prepaid membership subscriptions	**14,025**	13,600
Other creditors	**-**	590
	29,110	29,471