British Potato Trade Association

Report of the Council and Financial Statements

31 March 2016

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Report by the Council

The Council submits its annual report together with an abstract of accounts for the year ended 31 March 2016.

Accounts - Statement of the Council's requirements
The Council is required by the Constitution to prepare financial statements for each financial year that fairly present the state of affairs of the Association as at the end of the financial year and of the surplus of the Association for that period.

The Council considers that in preparing the financial statements the Association has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which it considers to be applicable have been followed.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association. It also has general responsibility for taking such steps as are reasonable open to it to safeguard the assets of the Association and for the prevention and detection of fraud and other irregularities.

Membership
Membership of the Association at the end of 2016 financial year stands at 116 made up as in the table below.

Net membership numbers increased by 4 during the year despite the loss of 7 existing members.

General

Membership Categories and Subscription Rates	***Number of members***	***% by category***
Life member -	2	2%
5 25,001 + tonnes = £1850	4	3%
4 15,001-25,000t = £925	5	4%
3 5001-15,000t = £620	16	14%
2 2001-5000t = £475	32	28%
1 0–2000t = £330	43	37%
0 0-500t* = £165	8	7%
Ware only £330	1	1%
Branch £125	1	1%
Associate £180	4	3%
Total £-	116	-

* and less than 2,000 tonnes of ware traded.

In adopting a going concern basis in the financial statements the Council, after making enquiries, had a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future.

Administration costs, etc
The cost of administrating the Association fell slightly during 2015-16 reflecting a reduction in the subscription to Europatat and European travel costs brought about by a better exchange rate offset in part by an increase in the meeting expenses of Council and increased costs of telephone and postage.

Report by the Council (*continued*)

Subscriptions

The Association has maintained its subscription to Europatat, the Union of the European Potato Trade. This subscription has enabled the Association to play an important part in Europatat's lobby of the European Council of Ministers, Commission and Parliament where the majority of major decisions are taken that impact on the potato trade, including seed potato certification, pesticides and potato plant health. The Europatat Secretariat has kept the Association informed on developments in Brussels across a wide range of matters that impact on our business. BPTA has also maintained its associate membership of the National Farmers' Union Scotland and the Pre-basic Growers' Association. These organisations and AHDB Potatoes have reciprocated thus facilitating improved collaboration across the industry at a nominal cost.

Charles W Greenslade
Treasurer

6 July 2016

HENDERSON LOGGIE
Chartered Accountants

34 Melville Street
Edinburgh
EH3 7HA
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Chartered Accountants' Report to the Members of British Potato Trade Association

In accordance with the engagement letter, we have prepared for your approval the accounts of British Potato Trade Association for the year ended 31 March 2016, which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed on their website at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of British Potato Trade Association and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year ended 31 March 2016 and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or review of the accounts of British Potato Trade Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the accounts.

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Henderson Loggie

Chartered Accountants

6 July 2016

Income and expenditure account
for the year ended 31 March 2016

	Note	2016 £	2016 £	2015 £	2015 £
Income					
Interest income			**34**		4
Members' subscriptions			**53,492**		52,388
Total income			**53,526**		52,392
Activities					
Arbitration income		**250**		250	
RUCIP Arbitration/RUCIP Val Office		**-**		17,241	
SASA courses		**-**		(100)	
Golf tournament		**-**		(66)	
Fishing tournament		**(2)**		49	
Dinner and dance		**107**		(138)	
AGM and lunch		**225**		-	
Membership Seminar		**-**		376	
Arbiter training		**(2,719)**		(207)	
Past presidents gift/dinner		**-**		(105)	
Total activities			**(2,139)**		17,300
Administration					
Meeting expenses of Council		**(904)**		(405)	
Secretarial		**(30,000)**		(30,000)	
Postage and telephone		**(647)**		(488)	
Printing and stationery		**(85)**		(100)	
Website costs		**(200)**		(200)	
Sundry		**(132)**		(253)	
Subscriptions (Europatat/NFUS/PBGA)		**(5,422)**		(6,103)	
Europatat & other representative meetings travel		**(3,208)**		(4,113)	
Insurance		**(186)**		(186)	
Bank charges		**(29)**		(31)	
Audit and accountancy		**(1,000)**		(1,000)	
Depreciation		**(246)**		(205)	
Total administration			**(42,059)**		(43,084)
Surplus for the year			**9,328**		26,608
At beginning of year			**55,501**		28,893
At end of year			**64,829**		55,501

Balance sheet
as at 31 March 2016

	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		**858**		616
Debtors	3	**3,668**		2,380	
Current assets					
Barclays Community current account		**14,691**		10,724	
Barclays Savings Account		**80,445**		57,335	
		98,804		70,439	
Creditors: amounts falling due within one year	4	**(34,833)**		(15,554)	
Net current assets			**63,971**		54,885
Total assets less current liabilities			**64,829**		55,501
Represented by:					
Revenue reserve			**64,829**		55,501

Approved by the Council and authorised for issue on 6 July 2016

Charles W Greenslade
Treasurer

Notes to the financial statements

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention. The Council believe that membership fees and cash in the bank are sufficient to enable the organisation to continue operating and the going concern basis, on which the accounts are prepared, is appropriate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over their expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance

Income

Income represents amounts receivable for subscriptions. Subscriptions apply for the period 1 July 2015 to 30 June 2016. Only those subscriptions for the period up to 31 March have been included in the income and expenditure account.

2 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2015	2,885
Additions	488
At 31 March 2016	3,373
Depreciation	
At 1 April 2015	2,269
Charge for the year	246
At 31 March 2016	2,515
Net book value	
At 31 March 2016	**858**
At 31 March 2015	616

3 Debtors

	2016 £	2015 £
Trade debtors	**3,615**	2,380
VAT refund	**53**	-
	3,668	2,380

Notes to the financial statements *(continued)*

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	**50**	330
Deposits	**19,896**	1,000
Accrual	**1,000**	1,000
Prepaid membership subscriptions	**13,537**	13,140
VAT Payable	**-**	84
Other creditors	**350**	-
	34,833	15,554