

REPORT on a MEETING of the  
FINANCE COMMITTEE of the  
SCOTTISH POTATO TRADE ASSOCIATION  
in the Wheel Inn Motel, SCONE at  
11.30 a.m. on Thursday, 15th MAY, 1986

PRESENT: Messrs. J.H. Barr, K.A. McKenzie and J.O. Robertson, with  
R. David Hunter (Secretary) and D. Blackmore (Assistant) in attendance.

APOLOGIES: Mr. Hunter intimated apologies for absence on behalf of Messrs.  
G.S. Brass, J.E. Cook, J.G.H. Fenton and D.H. Lindsay.

CONVENOR: Mr. Hunter noted that the Committee had no official Convenor. In  
brief discussion no decision was made. Mr. K.A. McKenzie (President)  
Chaired the Meeting.

1985  
ACCOUNTS: The Committee considered the Association Account for the year to  
31st October, 1985 following its signature by the Auditor. Mr. Hunter  
regretted the extreme delay that had arisen in this respect on this  
occasion and pointed out that a typographical error in an internal  
column had been corrected by the Auditor without requiring change to the  
columnar total. The Account had also been copied to each Member of  
Council in readiness for its meeting later today. The Committee agreed  
to recommend to Council that a copy of the Account be sent to every  
Member of the Association without any comment on such an obvious  
correction being necessary.

UNPAID  
SUBSCRIPTIONS: The Committee also considered a pre-circulated Statement of  
indicated potential Membership Subscriptions receivable during the year  
to 31st October, 1986 showing resignations, subscriptions received,  
tonnage bracket changes and all unpaid subscriptions as at today's date,  
each of whom had already received two reminders. The Committee agreed  
to recommend that Council arrange for each to be contacted personally  
before sending each Member then remaining unpaid a recorded delivery  
letter of suspension, requiring their further use of the Association's  
copyright Conditions of Sale and Conditions of Purchase to cease  
immediately.

MID-YEAR  
ESTIMATES: Consideration was also given to a pre-circulated Statement of  
comparison of 1986 Estimates with expenditure to date and estimated  
expenditure still to be met. It was agreed this indicated a satisfactory  
position at this date. The Chairman explained it had been necessary to  
arrange for Mr. Cook to attend the NASPM Luncheon in his place and  
proposed that Mr. Cook's travelling expenses for this occasion be met  
from Association funds. The Committee agreed to recommend acceptance of  
this proposal to Council.

INVESTMENTS: Mr. Blackmore reported the telephoned advice of the Association's  
Stockbrokers regarding the Association's Investments and their  
recommendation that no changes be made at the present time. They had  
also suggested that in the absence of any unforeseen circumstances,  
further review be undertaken before the national Budget for 1987-88.  
The Committee approved this recommendation and suggestion.

RECRUITING: During discussion of means of increasing the Membership Roll the  
Committee agreed a list of possible new Members should be prepared for  
consideration.

The meeting was thereupon concluded.